

8.3.1

STATEMENT OF INVESTMENTS

File No: 16.00001

RECOMMENDATION:

That the information be noted.

REPORT:

\$67,300,000 was invested at 30th September 2024 in accordance with Council's investment policies, the Minister's Investment Order dated 12 January 2011, the Local Government Act 1993 and associated regulations. All investments have been reconciled with Council's general ledger and are listed below:

	<u>Rating</u>	<u>Balance</u>	<u>Average Return</u>
<u>Short Term 1 – 365 Days</u> (comprising Commercial Bills, Term Deposits, Debentures and Certificates of Deposits):			
National Australia Bank Limited	AA-	20,500,000	5.21%
Suncorp	AA-	13,500,000	5.21%
Westpac	AA-	1,500,000	4.96%
Bank of Queensland Limited	A-	3,000,000	5.21%
Auswide Bank	BBB	1,500,000	5.20%
Maritime, Mining & Power Credit Union Ltd	ADI	6,500,000	5.34%
		46,500,000	5.22%

Long Term > 365 Days
(comprising Commercial Bills, Term Deposits, Debentures and Bonds):

Floating Rate Term Deposits

Westpac Coupon Select 2	AA-	1,500,000	5.25%
Westpac Fixed Term deposit	AA-	1,500,000	1.25%
		3,000,000	3.25%

Floating Rate Notes

CBA Green	AA-	1,500,000	4.84%
National Australia Bank 1	AA-	1,200,000	4.76%
National Australia Bank 2	AA-	1,000,000	5.29%
National Australia Bank 3	AA-	1,200,000	5.33%
HSBC Sydney 1	AA-	1,500,000	5.45%
Westpac	AA-	1,000,000	5.42%
Suncorp Metway Ltd	AA-	500,000	4.80%
Suncorp Metway Ltd 2	AA-	1,550,000	4.90%
Suncorp Metway Ltd	AA-	500,000	5.30%
Macquarie Bank 2	A+	1,500,000	4.89%
Macquarie Bank 3	A+	800,000	5.27%

UBS AG Australian	A+	650,000	5.36%
Sumitomo Mitsui Banking Corp	A	1,000,000	5.54%
ING Bank	A	500,000	5.38%
Bendigo & Adelaide Ltd 4	A-	900,000	4.87%
Bendigo & Adelaide Ltd 5	A-	500,000	5.57%
AMP	BBB+	1,000,000	5.68%
Auswide Bank	BBB	1,000,000	5.92%
		17,800,000	5.22%

Total Investments		\$67,300,000	5.13%
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These funds were held as follows:

Reserves Total (includes unexpended loan funds)		11,680,750	
Grants held for specific purposes		4,384,223	
Section 7.11 Funds held for specific purposes		51,235,027	
Unrestricted Investments		0	
Total Investments		\$67,300,000	

Total Interest Revenue to 30 September 2024		\$840,340.50	5.13%
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\$64,800,000 was invested at 31st August 2024 in accordance with Council's investment policies, the Minister's Investment Order dated 12 January 2011, the Local Government Act 1993 and associated regulations. All investments have been reconciled with Council's general ledger and are listed below:

	<u>Rating</u>	<u>Balance</u>	<u>Average Return</u>
<u>Short Term 1 – 365 Days</u>			
(comprising Commercial Bills, Term Deposits, Debentures and Certificates of Deposits):			
National Australia Bank Limited	AA-	19,000,000	5.24%
Suncorp	AA-	12,000,000	5.23%
Westpac	AA-	1,500,000	4.96%
Bank of Queensland Limited	A-	3,000,000	5.21%
Auswide Bank	BBB	1,500,000	5.20%
Maritime, Mining & Power Credit Union Limited	ADI	6,500,000	5.36%
		43,500,000	5.24%

Long Term > 365 Days

(comprising Commercial Bills, Term Deposits, Debentures and Bonds):

Floating Rate Term Deposits

Westpac Coupon Select 2	AA-	1,500,000	4.50%
Westpac Fixed Term deposit	AA-	1,500,000	1.25%
		3,000,000	2.88%

Floating Rate Notes

CBA Green	AA-	1,500,000	4.80%
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National Australia Bank 1	AA-	1,200,000	4.76%
National Australia Bank 2	AA-	1,000,000	5.29%
National Australia Bank 3	AA-	1,200,000	5.29%
HSBC Sydney	AA-	1,500,000	5.29%
HSBC Sydney 1	AA-	1,000,000	5.40%
Westpac	AA-	500,000	5.42%
Suncorp Metway Ltd	AA-	1,550,000	4.80%
Suncorp Metway Ltd 2	AA-	500,000	4.85%
Suncorp Metway Ltd	AA-	1,500,000	5.30%
Macquarie Bank 2	A+	800,000	4.84%
Macquarie Bank 3	A+	650,000	5.22%
UBS AG Australian	A+	1,000,000	5.36%
Sumitomo Mitsui Banking Corp	A	500,000	5.50%
ING Bank	A	900,000	5.34%
Bendigo & Adelaide Ltd 4	A-	500,000	4.87%
Bendigo & Adelaide Ltd 5	A-	1,000,000	5.52%
Auswide Bank	BBB	1,000,000	5.87%
		18,300,000	5.17%

Total Investments	\$68,400,000	5.11%
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These funds were held as follows:

Reserves Total (includes unexpended loan funds)	9,275,678
Grants held for specific purposes	4,384,223
Section 7.11 Funds held for specific purposes	51,140,099
Unrestricted Investments	0
Total Investments	\$68,400,000

Total Interest Revenue to 31 August 2024	\$840,340.50	5.11%
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A Jones
Responsible Accounting Officer

FINANCIAL IMPLICATIONS:

There are no financial implications resulting from this report.

BATHURST COMMUNITY STRATEGIC PLAN – OBJECTIVES AND STRATEGIES:

Objective 6: Community leadership and collaboration.

Strategy 6.4 Meet legislative and compliance requirements.

Strategy 6.6 Manage our money and our assets to be sustainable now and into the future.

COMMUNITY ENGAGEMENT:

01 **Inform** - to provide the public with balanced and objective information to help them understand the problem, alternatives, opportunities and/or solutions.

ATTACHMENTS:

1. 30 Sept 2024 Investments [8.3.1.1 - 2 pages]

MINUTE

RESOLUTION NUMBER: ORD2024-267

MOVED: Cr J Underwood SECONDED: Cr B Fry

RESOLVED:

That the information be noted.