

8.2

MAYORAL MINUTE - REGISTRATION OF INTEREST FOR DEVELOPMENT OF COUNCIL LAND AT 56 COLVILLE STREET, WINDRADYNE

File No: 22.15695

RECOMMENDATION:

That Council include in the 'Registration of Interest' process for a joint venture, the option for Council to receive offers for the sale of the land known as 56 Colville Street Windradyne.

REPORT:

Council at its meeting held 17 July 2024 resolved to commence a registration of interest (ROI) process for a joint venture agreement for the land known as 56 Colville Street Windradyne, being Lot 10 in Deposited Plan 1165068. Council staff are currently finalising the ROI documentation to release to the market. A copy of the original Council report is provided as **attachment 1**.

Having regard for Council's current financial position, the option of the sale of the land without entering into a joint venture should be considered. The current resolution currently limits the consideration of joint venture proposals only. This report seeks to include, as a further option, the sale of the land parcel in the event a satisfactory offer is received from an interested purchaser.

This land has an area of 8,532 square metres and is located opposite Westpoint shopping centre with a zoning area of E1 Local Centre. The zoning permits all residential and a wide range of commercial developments.

FINANCIAL IMPLICATIONS:

Nil at this stage.

BATHURST COMMUNITY STRATEGIC PLAN – OBJECTIVES AND STRATEGIES:

Objective 2: A smart and vibrant economy.

Strategy 2.1 Support local business and industry.

Objective 4: Sustainable and balanced growth.

Strategy 4.1 Facilitate development in the region that considers the current and future needs of our community.

Strategy 4.3 Ensure services, facilities and infrastructure meet the changing needs of our region.

Objective 6: Community leadership and collaboration.

Strategy 6.6 Manage our money and our assets to be sustainable now and into the future.

COMMUNITY ENGAGEMENT:

01 **Inform** - to provide the public with balanced and objective information to help them understand the problem, alternatives, opportunities and/or solutions.

ATTACHMENTS:

1. 17 July 2024 Report - 9.2.4 EXPRESSION OF INTEREST FOR DEVELOPMENT OF COUNCIL LAND AT 56 COLVILLE ST [8.2.1 - 4 pages]

MINUTE

RESOLUTION NUMBER: ORD2025-58

MOVED: Cr R Taylor

RESOLVED:

That Council include in the 'Registration of Interest' process for a joint venture, the option for Council to receive offers for the sale of the land known as 56 Colville Street Windradyne.